



▣ GULF GREYHOUND PARK ▣

**NEWS RELEASE
AUGUST 25, 2015**

We regret to announce that Gulf Greyhound Park will cease live racing operations effective January 1, 2016. We are unable to successfully compete with racetracks in surrounding states who offer expanded gambling opportunities. Gulf Greyhound Park opened in November 1992 with approximately 1200 employees. Since that time, with the advent of the Texas Lottery, internet wagering, the proliferation of illegal-8 liners in the state of Texas and the legal expanded gaming opportunities in surrounding states, particularly when combined with the continually rising cost of regulation in the face of a declining and much smaller industry, the economics of live greyhound racing have significantly deteriorated. In view of these factors we find it necessary to cancel our live racing program. All greyhounds housed at the facility will be sent to other tracks across the country or placed in adoption programs. We want to express our extreme gratitude to all of our employees and Kennel Operators for their many years of service.

Gulf Greyhound Park will remain open for simulcasting 7 days a week showing greyhound and horse racing from across the country.

Sally B. Briggs
General Manager