

Greyhound racing less lucrative last year

Vitor Quintã | 27/06/2013 | in **GAMING**

Greyhound racing concessionaire Macao (Yut Yuen) Canidrome Co Ltd saw its profit slump in 2012, as the amount of bets fell for a second year. The company's results were published in yesterday's Official Gazette. They show a 17.7 percent year-on-year drop to 85 million patacas (US\$10.6 million) in profit.

In the report, managing director Angela Leong On Kei said: "The difficulties our company is facing in its operations have increased over time."

Nonetheless, the Canidrome's profit decreased less than its income. Greyhound gambling revenue shrank by 31 percent to 205 million patacas, official data show.

The operator "maintains a cautious optimism towards the future and sets as a long-term goal to achieve more positive results," Ms Leong wrote.

The Canidrome facilities, which are turning 50 this year, will be improved and the company also "hopes to launch more diverse services".

The company controlled by the family of gaming tycoon Stanley Ho Hung Sun holds an exclusive greyhound racing concession here, which will expire in August 2015.

Animal rights activists have called for the end of this activity, accusing the Canidrome of putting down the greyhounds that can no longer race.

